

August 23, 2024

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFIS**

**Sub.: Allotment of Equity Shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we wish to inform the Exchange that the Finance Committee of the Board of Directors of Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on Friday, August 23, 2024 has approved allotment of 13,55,514 Equity Shares to those Option Grantees who had exercised their Options under the following “Motilal Oswal Financial Services Limited – Employees’ Stock Option Scheme” (“ESOP Scheme”) of the Company:

Sr. No.	Name of the Scheme	No. of Shares allotted
1.	ESOP Scheme VI	34,000
2.	ESOP Scheme VII	1,50,000
3.	ESOP Scheme VIII	9,00,780
4.	ESOP Scheme IX	2,70,734
	<b>Total</b>	<b>13,55,514</b>

The said Equity Shares will rank pari-passu with the existing Equity Shares of the Company in all respects.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**